

## **RICHMOND FIRE DEPARTMENT CREDIT UNION, INC**

The Fire Wire April 1, 2009

**Have a great Spring, 2009!**

*We're member owned!*

### **Annual Meeting Night**

**Our annual meeting (79th) will be held on Friday, April 24, 2009 starting at 6:00 p.m. at 3207 North Boulevard (Holiday Inn). Please make plans to be there!**

**Tickets on Sale -\$6 each. Call 354-0673, to reserve yours now! Don't miss all the fun, food, and door prizes.**

On May 11, 2009; our door will have been open for 80 years! We are returning to our usual theme for our annual meeting. Come out, join us for the usual and enjoy the evening with our entertainment!

Congratulations to the three (3) incumbents: Russell "Russ" Acors III, James "Jim" Chambers Jr., and Linn "Mac" Rowh. They will serve on Board of Directors for another three (3) years. David "Dave" Pulliam is our chairperson of the Board of Directors and "Eddie" Bridgers is the Vice Chairperson. Robert "Bob" Duffus is chairperson of the Supervisory Committee. David Ross is the chairperson of the Credit Committee.

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**E-STATEMENTS and Internet Banking! They are here, get on board! We are working on more ways to be 24/7 for you! The credit union challenge is to get our members/owners to use this technology.**  
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### **Holiday Closings: May 25th, and July 3rd.**

**Other Special Events:** The Marvin Griffin's Golf Tournament is Monday, April 27th, the National Fallen Firefighters Golf Tournament is June 5th, the "Beat the Heat 5K Walk/Run is June 20th, and the Father's Day Firefighters Softball Tournament is June 21st.

### **STIMULUS PACKAGE**

Has it been working for you? Times are tough in this economy. We are all feeling the pinch.

**We are here to help each individual member.**

We have a Financial Counselor on staff at your credit union. Give us a call at 354-0673, ext 104 if you need help during this tough time. There are things your credit union can help you with.

#### **Things to know:**

National Credit Union Youth Week is April 19 to 25. Bring your child(ren), sibling(s), or grandkid(s) in to join us as members.

You can get internet access to your account very easy. Call us for the details.

#### **RFDCU's vital statistics as of 12/31/2008:**

Members:	1,388
Loans to Members:	\$,9546,749
Total Shares:	\$12,060,102
Assets:	\$14,159,028

**"R.F.D.C.U.I., we are here because of you!"**

Wallace L. Garland, President

Why E-statements, because they are secure, environmentally friendly, quicker and safer than paper, easy to archive, easy to view and print.

We have Visa's Credit and Debit Cards, can we offer one of each to you?

We have a bill pay program in place, call or visit our website for more details.

**Credit Union Service Centers** allows our member/owners more flexibility in their financial needs. You can make deposits, transfer funds, withdraw money and make payments to your accounts from any of nine sites in Virginia and numerous ones across the United States.

Highlighting one of our services:

Usage of the Credit Union Service Centers is growing. You don't have to come into our doorway to get great services from us. For locations please go to <http://www.cuscva.com/>

**The country economic downturn has impacted all of us. We are paying lower dividend rates.**

**We have added West End Volunteer Rescue Squad to our membership base.**

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**Telephone System**

Our telephone number is (804) 354-0673. Each employee has their own extension. They are:

Garland x 101, Grooms x 102, Newcomb x 103, West x 104, Bridgers x 105, Spencer x 106, and Marketing x 108.

**Email addresses for the staff and general mailbox are:**

General Mailbox is

[Memberservices@rfdcreditunion.com](mailto:Memberservices@rfdcreditunion.com)

Staff:

[CBridgers@rfdcreditunion.com](mailto:CBridgers@rfdcreditunion.com)

[Garland@rfdcreditunion.com](mailto:Garland@rfdcreditunion.com)

[Grooms@rfdcreditunion.com](mailto:Grooms@rfdcreditunion.com)

[Newcomb@rfdcreditunion.com](mailto:Newcomb@rfdcreditunion.com)

[Spencer@rfdcreditunion.com](mailto:Spencer@rfdcreditunion.com)

[West@rfdcreditunion.com](mailto:West@rfdcreditunion.com)

[Marketing@rfdcreditunion.com](mailto:Marketing@rfdcreditunion.com)

Email addresses for the Board of Directors are:

[pulliadd@comcast.net](mailto:pulliadd@comcast.net)

[VaFireLtRt1@peoplepc.com](mailto:VaFireLtRt1@peoplepc.com)

[James.Verlander@richmondgov.com](mailto:James.Verlander@richmondgov.com)

[jimchambers@verizon.net](mailto:jimchambers@verizon.net)

[RGAcors@co.hanover.va.us](mailto:RGAcors@co.hanover.va.us)

[Joe.Elrod@Comcast.Net](mailto:Joe.Elrod@Comcast.Net)

[Lawrence.Glidewell@richmondgov.com](mailto:Lawrence.Glidewell@richmondgov.com) [Seaox17@wmconnect.com](mailto:Seaox17@wmconnect.com)

[comboman2099@yahoo.com](mailto:comboman2099@yahoo.com)

Email address for the Chairperson of Supervisory Committee is:

[Robert.Duffus@richmondgov.com](mailto:Robert.Duffus@richmondgov.com)

Email address for the Chairperson of Credit Committee is:

[David.Ross@richmondgov.com](mailto:David.Ross@richmondgov.com)

**Please share with us!**

Other than R.F.D.C.U.I., who do you bank with? Do they offer you something that RFDCUI can't? What will it take to bring your financial business back to your members owned cooperative: RFDCUI?

Our credit union was founded on the principle of firefighters helping each other. The principle has been at work for 78 years plus. Help continue this principle.

**Loan Specials**

In the way of loans, our Board of Directors have offered the following specials to qualified members:

New or used auto loans, maximum of five (5) years, APR 5.50% from a money pool of \$500,000.00. G.A.P. insurance is required.

Don't forget to check out our web site at <http://www.RFDCreditUnion.Com> We continue to strive to keep our web site up to date with our latest information!

**Services Provided**

**RFDCUI's office Hours: 8:00 a.m.—2:00 p.m. Monday - Friday.**

Please don't forget that RFDCUI is partnered with several companies including Member Options (mortgages) and M.I.C.G. (investments.) Contact us for more details.

Did you know that you can view your statement and history online, plus transfer money? Let us know how you like it.

**Supervisory Committee**

Our Supervisory Committee, under the leadership of Robert L. Duffus, will complete its annual audit of the credit union.

They are also responsible for verifying members' accounts (which means that they handled the distribution of the 1st quarter statements of 2009.)

If you have encountered any problems, please call Mr. Duffus @ (804) 646-0154.

**DIVIDEND rates on the back of this page!**

USE any of these multiple tools to reach your credit union for answers: (804)-354-0673, or on the web.

**FINANCIAL FREEDOM With M J**

Have you ever asked "which bill do I pay this month? Or "How are we going to be able to afford vacation this year? Would you like to be free from these worries? Call me! Together we can get you back on track and on your way to financial freedom.

**"Our goal is to be your Financial Partner!"**

Numbers to look for: 100, 1323, 3988, 4156, 5285, and 5697! Call us for your \$5.00 Reward!

Only two (2) members found their number in the last quarter newsletter. Is your number above?

**Consider receiving your statement electronically. You would have it the next business day. Call us about it!**

**RICHMOND FIRE DEPARTMENT CREDIT UNION, INC.**

**Our rates are some of the BEST in town!**

	Shares as of March 31, 2009	
	Annual Percentage Rate	Annual Percentage Yield
Regular and Club Shares	0.15% to 0.90 (tiered)	0.15% to 0.90% (tiered)
Individual Retirement Accounts	1.15% to 2.15 (tiered)	1.15% to 2.17% (tiered)

**What is tiered dividend rate?** Tiered dividend rate is paying a different rate of exchange due to the amount of money you have in a different sub-account. An example: Member # 3 has \$23,600.00 in his account from January 1st to March 31st. RFDCUI will pay dividend on his money like this: from \$5.00 to \$1,999.99 (0.15%A.P.R / 0.15% A.P.Y), \$2,000.00 to \$4,999.99 (0.30%A.P.R / 0.30% A.P.Y), \$5,000.00 to \$19,999.99 (0.55%A.P.R / 0.55% A.P.Y), and \$20,000.00 to \$23,600.00 (0.90%A.P.R / 0.90% A.P.Y)

	New Share Certificates* as of April 1, 2009:	
\$500.00 to \$1,999.99	1.75%	1.76%
\$2,000.00 to \$4,999.99	2.15%	2.17%
\$5,000.00 to \$19,999.99	2.40%	2.42%
\$20,000.00 and above	2.75%	2.78%

\*Subject to daily changes

If you are having financial difficulty please contact your credit union. We offer different type of help depending on your circumstance. We are here to serve you!

	Loan rates as of April 1, 2009		
	Annual Percentage Rate	Daily Factor	
<b>Share Secured</b>	5.24%	.00014356	
Special: New (100% of sticker) /Used (computer value) out of a \$500,000.00 pool at 5.50% for up to 60 months, beacon score of 600 or higher:			
Special with minimum beacon score of 600	5.50%	.00015068	60 months
New/Used (80% or less of sticker/computer)	5.75% - 14.00%	.00015753 - .00038356	60 months
New/Used (81%+ of sticker) up to 60 months	6.75% - 15.00%	.00018493 - .00041095	60 months
New Vehicle (80% or less) up to 72 months	7.85% - 16.10%	.00021506 - .00044109	72 months
New Vehicle (81%+ of sticker) up to 72 months	8.85% - 17.10%	.00024246 - .00046849	72 months
Used Refinanced in less than six months:	8.85% - 17.10%	.00024246 - .00046849	60 months
New Recreational Vehicle > \$35,000.00	8.35% - 16.60%	.00022876 - .00045479	120 months
Used Recreational Vehicle > \$35,000.00	8.60% - 16.85%	.00023561 - .00046164	120 months

**Signature (25% of your annual salary to maximum of \$10,500.00) Up to 54 months**  
**Signature\*+ \$1,000.00 or more** 10.85% - 19.10% .00029726 - .00052328 Based 25% of Annual Salary – Cap \$10,500.00  
**Signature less than six (6)** 13.35% - 21.60% .00036575 - .00059178 Based 25% of Annual Salary - Cap \$10,500.00

**Months from last disbursement**

Overdraft Protection 13.00% .00035616 up to \$500.00

**VISA Card (up to \$16,500.00)** payment based of 3.00% of balance owed 10.10% A.P.R. .00027397

**Home Equity** Variable Rate Home Equity (up to 80% of your equity to maximum of \$250,000.00)

Prime minus one half	4.00%	.00010958	180 months (15yrs)	(floor 4.00%)
Current@ Prime	5.00%	.00010958	180 months (15yrs)	(floor 4.00%)
Prime Plus 1*	6.00%	.00016438	180 months (15yrs)	(floor 6.00%)
New@ Prime	5.00%	.00013698	180 months (15yrs)	(floor 5.00%)

**Fixed Rate Home Equity** (up to 80% of your equity to maximum of \$250,000.00)

1-60 months	5.75%	.00015753	(5 yrs max)
61-120 months	6.00%	.00016438	(5 to 10yrs)
121 -180 months	6.25%	.00017123	(10 to 15yrs)

**FEES**

Copy of share drafts	\$10.00
Copy of statement per timeframe	\$3.00
Stop payment of share drafts and ACH	\$25.00
Non Sufficient Fund (NSF) ACH debit, loan payment, or debit card (ATM) transactions	\$35.00
Non Sufficient Fund (NSF) share drafts or electronic fund/check transfer (EFT or ECT)	\$35.00
Wire Transfer Fee	\$10.00
Dormant Account Fee (per month after twelve (12) months dormant)	\$1.00/month
Share account below par value (\$5.00) (per month after six (6) months)	\$1.00/month
Recording Home Equity Loan Certificate of Satisfaction (court cost / attorney fee)	Cost
Skip a loan payment (one month worth) maximum of twice per year [call for details]	\$20.00/loan
Single service fee [one sub-account with less than \$100.00 (excluding children)]	\$3.00/month
Subsequent action loan fee for extending time on a loan	\$20.00/loan
ATM fee for over three (3) usages per 30 days, not including charge by network owner	\$1.50/after 2nd usage
Non-member notary service	\$5.00
Three times passed due on Visa Card, interest rate goes to 18.90% A.P.R.	
Verification of Deposit form	\$15.00
Express / Overnight mail	\$5.00 + mail cost
Collection processing (incoming, outgoing or foreign)	\$10.00
G.A.P. Insurance	