

“Our goal is to be your financial partner!”

The FIRE Wire from Richmond Fire Department Credit Union Inc. as of January 1, 2010

Let us serve you electronically!

Please provide your email address to us, if you have not done so. We do not sell or release information to any third party. This will help by reducing the cost and increasing the dividends paid to you our RFDCUI's members/ owners.

Email us at Memberservices@rfdcreditunion.com THANKS!

Our annual meeting (80th) will be held on Friday, April 30, 2010 starting at 6:00 p.m. at 2500 West Broad Street (Science Museum of Virginia). Please make plans to be there!

The Board of Directors' nomination committee accepted the resumes of the three (3) incumbents: Lawrence "Larry" Glidewell Jr., David "Dave" Pulliam Sr., and James "Velo" Verlander Sr. They will serve for another three (3) years. Our thanks to all three (3) for their continuing commitment!

Holiday Closings: Jan. 1st, Jan. 18th, Feb. 15th, and April 2, 2010.

Progress Report

2009 was a very tough year for many of our members/owners and for RFDCUI as well. Federal & state guidelines added to our woes too. We will be closing the books on 2009 with a loss of \$150,000.00. To counter this loss, our Board of Directors and staff have and will be implementing many cost cutting changes and features. We ask for your patience as we become adjusted to these changes. We see 2010 in a positive light, but we will be ready to modify our plan if the downward trend continues. THANKS!

FYI Corner!!!

What is the maximum amount of transfers from my saving to my checking per month?

The Federal Reserve Bank's Regulation D in effect allows for a maximum of six (6).

How will the Credit Card Act of 2009 impact my loan accounts at RFDCUI?

The Credit Card Act of 2009 initially caused us to base loan payments on a monthly aspect. The act has been refined and we are back to the way it was prior to its enactment in August, 2009. If you have any further question please call me at extension # 101.

Things to know:

RFDCUI's vital statistics as of 11/30/2009:

Members: 1,381 Loans to Members: \$9,067,712

Total Shares: \$13,309,829 Assets: \$15,207,821

As you review this statement for October through December, 2009, keep in mind that it has many valuable bits of information, some of which reflects dividends paid for the calendar year of 2009.

Have you considered opening a traditional or Roth IRA account at RFDCUI? Call or email us for the details.

If you have an IRA (either Traditional and/or Roth), dividends earned on them are listed. IRA dividends are **not** a part of your total annual dividends paid. This meets the requirement of the federal government. Do we have your current information: address, email, telephone numbers, and beneficiary?

Office Hours:

8:00 a.m.—2:00 p.m. Monday - Friday.

DIVIDEND rates are on the back of this page!

USE any of these multiple tools to access your credit union for answers: (804)-354-0673 then dials one of the following extensions: 101, 102, 103, 104, 105, or 106.

The general email mailbox is: Memberservices@rfdcreditunion.com

Our website is: <http://WWW.RFDCreditUnion.Com>

Has your other financial institution let you down? RFDCUI's Visa Credit Card Program has a fixed rate of **12.50% A.P.R. and no annual fees!**

Contact us to receive an application.

Other services offered:

Checking Accounts	Electronic Wires	Bill Paying Service	Vehicle Loans
Share Secured Loans	Unsecured Loans	Investments through M.I.C.G.	
Visa Debit Cards	Limited ATM access	First Mortgages through Member Options	
Home Equity Loans	Second Mortgages	Refinancing of your current first mortgage	
Credit Union Service Centers	Credit Counseling	and Notary Services	

The Borrowing Process

This credit union uses a risk based lending process to determined what each member should pay for the loan they desire. We do offer loan specials occasionally. Our home equity loans, share secured loans, and visa credit cards are not risk based.

The Credit Union Difference (Not for profit, not for charity, but for service!)

Identity Theft Please see our website for information on the fastest growing crime in the U.S. We are here to help!

Your Shares are insured!

National Credit Union Administration (NCUA) insures your share accounts with us. In addition your Individual Retirement Account (IRA) is insured for up to \$250,000.00.

We are your member owned choice in banking!

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Have you checked your credit report lately? Get an annual report that is free by going to www.annualcreditreport.com

Think about these products and how they could simplify your life: a) Direct Deposit, b) IRA, c) Share Certificates, d) Family membership and e) consolidating loans. We can assist you with them all!

Have a safe and wonderful New Year!

If you have not already done so, choose to received our e-statements and RFDCUI will deposit \$5.00 into your saving account.

Our rates are some of the BEST in town!

	Shares as of December 31, 2009	
	Annual Percentage Rate	Annual Percentage Yield
Regular and Club Shares	0.40% A.P.R.	0.40% A.P.Y.
Individual Retirement Accounts	1.40% A.P.R.	1.41% A.P.Y.

Looking for a better rate of return, lock in your IRA for one (1) year and earn the going share certificate rate. (There is a penalty for early withdrawals.)

New Share Certificates* as of November 1, 2009:

\$500.00 and above 1.50% A.P.R. 1.51% A.P.R.

*Subject to daily changes

If you are having financial difficulty please contact your credit union. We offer different type of help depending on your circumstance. We are here to serve you!

	Loan rates as of December 31, 2009		
	Annual Percentage Rate	Daily Factor	
Share Secured	5.24%	.00014356	
Special: New (100% of sticker) /Used (computer value) out of a \$1,400,000.00 pool at 5.50% for up to 60 months, beacon score of 600 or higher:			
Special with minimum beacon score of 600	5.50%	.00015068	60 months
New/Used (80% or less of sticker/computer)	5.75% - 14.00%	.00015753 - .00038356	60 months
New/Used (81%+ of sticker) up to 60 months	6.75% - 15.00%	.00018493 - .00041095	60 months
New Vehicle (80% or less) up to 72 months	7.85% - 16.10%	.00021506 - .00044109	72 months
New Vehicle (81%+ of sticker) up to 72 months	8.85% - 17.10%	.00024246 - .00046849	72 months
Used Refinanced in less than six months:	8.85% - 17.10%	.00024246 - .00046849	60 months
New Recreational Vehicle > \$35,000.00	8.35% - 16.60%	.00022876 - .00045479	120 months
Used Recreational Vehicle > \$35,000.00	8.60% - 16.85%	.00023561 - .00046164	120 months
Signature (25% of your annual salary to maximum of \$10,500.00)			Up to 54 months
Signature**+ \$1,000.00 or more	10.85% - 19.10%	.00029726 - .00052328	Based 25% of Annual Salary – Cap \$10,500.00
Signature less than six (6)	13.35% - 21.60%	.00036575 - .00059178	Based 25% of Annual Salary - Cap \$10,500.00
Months from last disbursement			
Overdraft Protection	13.00%	.00035616	up to \$500.00
VISA Card (up to \$6,000.00) payment based of 3.00% of balance owed	12.50% A.P.R.	.00034246	

Home Equity Variable Rate Home Equity (up to 80% of your equity to maximum of \$250,000.00.) Prime Rate based on Wall Street Journal Prime on June 20th and December 20th (or next business day.) Rate is good for the following six (6) months.

Current@ Prime	5.00%	.00010958	180 months (15yrs)	(floor 4.00%)
New@ Prime	5.00%	.00013698	180 months (15yrs)	(floor 5.00%)

Fixed Rate Home Equity (up to 80% of your equity to maximum of \$250,000.00)

1-60 months	5.75%	.00015753	(5 yrs max)
61-120 months	6.00%	.00016438	(5 to 10yrs)
121 -180 months	6.25%	.00017123	(10 to 15yrs)

FEES

Copy of share drafts	\$10.00
Copy of statement per timeframe	\$3.00
Stop payment of share drafts and ACH	\$25.00
Non Sufficient Fund (NSF) ACH debit, loan payment, or debit card (ATM) transactions	\$35.00
Non Sufficient Fund (NSF) share drafts or electronic fund/check transfer (EFT or ECT)	\$35.00
Wire Transfer Fee	\$10.00
Dormant Account Fee (per month after twelve (12) months dormant	\$1.00/month
Share account below par value (\$5.00) (per month after six (6) months	\$1.00/month
Recording Home Equity Loan Certificate of Satisfaction (court cost / attorney fee)	Cost
Skip a loan payment (one month worth) maximum of twice per year [call for details]	\$20.00/loan
Single service fee [one sub-account with less than \$100.00 (excluding children)	\$3.00/month
Subsequent action loan fee for extending time on a loan	\$20.00/loan
ATM fee for over two (2) usages per 30 days, not including charge by network owner	\$1.50/after 2nd usage
Non-member notary service	\$5.00
Three times passed due on Visa Card, interest rate goes to 18.90% A.P.R.	
Verification of Deposit form	\$15.00
Express / Overnight mail	\$5.00 + mail cost
Collection processing (incoming, outgoing or foreign)	\$10.00
G.A.P. Insurance	Minimum of \$150.00 per loan

Consider receiving your statement electronically. You would have it the next business day. Call us about it!

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