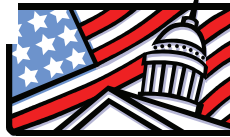


THE FIRE WIRE



RICHMOND FIRE DEPARTMENT CREDIT UNION, INC

January 1, 2008

On November 30, 2007, our credit union lost its chairperson of 24 years, Mr. Percy L. Riley Jr. Our sympathy has been extended to his wife, family, and friends. Now we will try to continue his legacy!

Our annual meeting (77th) will be held on Friday, April 25, 2008 starting at 6:00 p.m. at 3207 North Boulevard (Holiday Inn). The format will offer something different: Casino Night! Please make plans to be there!

The Board of Directors' nomination committee accepted the resumes of the three (3) incumbents: William "Eddie" Bridgers, Joseph "Joe" Elrod Sr., and Don Salotti. They will serve for another three (3) years.

"Russ" Acors is now our Chairperson and "Eddie" Bridgers is our Vice-Chairperson until our annual meeting. Congratulations!

E-STATEMENTS and Internet Banking! They are here, get on board! We are working on more ways to be 24/7 for you! The credit union challenge is to get our members/owners to use this technology.

Holiday Closings: January 1st, 21st, February 18th, and March 21, 2008. Progress Report

As you review your statement for October through December, 2007, keep in mind that it has many valuable bits of information, some of which reflects dividends paid for the calendar year of 2007.

If you have an IRA (either Traditional and/or Roth), dividends earned on them are listed.

These dividends are **not** a part of your total annual dividends paid. This meets the requirement of the federal government.

Do we have your current information: address, email, telephone numbers, and beneficiary (ies?)

Did you know that there is more than one way to be served by RFDCUI?

We offer office hours, internet access, and off-site access. You can do business with us 24 hours a day, seven days a week and next year 366 days! (We do take minor breaks every now and then!)

Go to one of the local Credit Union Service Centers, they are open to 7:00 p. m. weekday and 9 a. m. to 5 p. m. on Saturday.

Office Hours: 8:00 a.m.—2:00 p.m. Monday - Friday.

DIVIDEND rates are on the back of this page!

Recently, one of our member/owners suggested that we needed to put more basic information in this newsletter.

She stated that we did not have our contact info in the newsletter, we did not explain risk based lending, and that we did not talk about our current way of paying dividends. Her first issue is addressed below, the second issue follows the first and the third is later in this document.

We want to thank her (Diane Hall) for her insights and thoughts!

If there is other questions or issues you want answered in this document, please call, write or email us! If you have a private concern, we can be reached in any of the three (3) mentioned ways!

USE any of these multiple tools to access your credit union for answers: (804)-354-0673 then dial one of the following extensions: x 101, 102, 103, 104, 105, 106, or 108.

The general email mailbox is: Memberservices@rfdcreditunion.com

Our website is: <http://WWW.RFDCreditUnion.Com>

This credit union uses a risk based process to determine what each member should pay for the loan they desire.

Risk based looks at your assigned beacon score, your credit report information and an internal worksheet.

The staff compiled this information and let the member know our findings. Most of our loans are based on this process.

We do offer loan specials every so often. Our home equity loans, share secured loans, and visa credit cards are not risk based.

The Credit Union Difference (Not for profit, not for charity, but for service!)

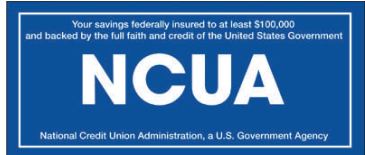
Credit unions are not-for-profit financial cooperatives, owned by the people who save and borrow there. Every member has the right to vote on policies and for members of the credit union board. The majority of credit union boards are made up of volunteer members.

Identity Theft Please see our website for information on the fastest growing crime in the U.S. But if you have any questions, think you have been scammed, or have other security concerns, please contact your credit union. We are here to help!

Your Shares insurance has improved!

National Credit Union Administration (NCUA) insures your share account with us. The insurance varies depending on how each of your sub accounts (Club Shares, Regular Shares, and Share Certificates) are owned/co-owned. An Individual Retirement Account (IRA) is insured for up to \$250,000.00.

We are your member



owned choice in banking!

These times are changing 2007!

As we come to a conclusion to 2007, we have brought to our member/owners more goodies. We are proceeding with remodeling the office. We are offering additional investment opportunities. We are offering a bill paying service. Through marketing, we are interviewing some of you to find out what else you all want from your financial partner.

We are forgoing the charter change with the thought of adding additional select employee groups (S.E.G.) This mean we will approach other area fire departments to offer our services to them directly.

Our revamped website allows members to apply for a loan online and review transactions on your RFDCUI Visa credit card.

Don't forget to contact your U.S. House of Representative to ask him/her to Co-sponsor or support H.R. #1537 (Credit Union Regulatory Improvement Act—CURIA) This legislation is important for the continuing growth of credit unions throughout this nation!

FYI Corner!!!

Have you checked your credit report lately? Get an annual report that is free by going to www.annualcreditreport.com

Happy Holidays!



Is this you?
Numbers to look for: 2148, 4150, 5085, 5463, 5638, and 5937! Call us for your \$5.00 addition!

Consider receiving your statement electronically. You would have it the next business day. Call us about it!

Special Rates

Credit Cards with an introductory rate of 8.00% until August, 2008; think about transferring balance.

RICHMOND FIRE DEPARTMENT CREDIT UNION, INC.

Our rates are some of the BEST in town!

Shares as of December 31, 2007

	Annual Percentage Rate	Annual Percentage Yield
Regular and Club Shares	1.00% to 1.75 (tiered)	1.00% to 1.76% (tiered)
Share Drafts	0.00% (As of 03/16/2005, we are no longer paying dividends on share draft accounts.)	
Individual Retirement Accounts	3.30% to 4.30 (tiered)	3.34% to 4.37% (tiered)

What is tiered dividend rate? Tiered dividend rate is paying a different rate of exchange due to the amount of money you have in a different sub-account. An example: Member # 3 has \$23,600.00 in his account from October 1st to December 31st. RFDCUI will pay dividend on his money like this: from \$5.00 to \$1,999.99 (1.00%A.P.R / 1.00% A.P.Y), \$2,000.00 to \$4,999.99 (1.15%A.P.R / 1.15% A.P.Y), \$5,000.00 to \$19,999.99 (1.40%A.P.R / 1.41% A.P.Y), and \$20,000.00 to \$23,600.00 (1.75%A.P.R / 1.76% A.P.Y)

New Share Certificates * as of December 1, 2007:

\$500.00 to \$1,999.99	3.65%	3.70%
\$2,000.00 to \$4,999.99	3.95%	4.01%
\$5,000.00 to \$19,999.99	4.30%	4.37%
\$20,000.00 and above	4.65%	4.74%

*Subject to daily changes

If you are having financial difficulty please contact your credit union. We offer different type of help depending on your circumstance. We are here to serve you!

Loan rates as of November 20, 2007

	Annual Percentage Rate	Daily Factor
Share Secured	5.80%	.00015890
New Vehicles 100% of sticker		
60 months or less	5.49% - 12.24%	.00015041 - .00033543
72 months or less	7.49% - 14.24%	.00020520 - .00039013
New Recreational Vehicles	7.55% - 14.30%	.00020684 - .00039178
Used Vehicles 100% of computer value		
60 months or less	6.49% - 13.24%	.00017780 - .00036274
Refinance in less than six months	8.49% - 15.24%	.00023260 - .00041753
New Recreational Vehicles	7.80% - 14.55%	.00021369 - .00039863

Signature (25% of your annual salary to maximum of \$10,500.00)

54 months with \$1,000.00 or more	9.49% - 16.24%	.00026000 - .00044493
54 months with less than six (6)	12.99% - 18.00%	.00035589 - .00049315
From last disbursement		

VISA Card (up to \$16,500.00)

Payment is based on 3% of balance	10.10%	.00027397
Special Intro (Payment is based on 3% of balance)	8.00%	.00021917

Overdraft Protection (part of signature up to \$500.00)

12 months up to \$500.00	13.00%	.00035616
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Home Equity *** (up to 100% of your equity to maximum of \$250,000.00)

180 months	Prime	7.25%	.00019863
180 months	Prime + one	8.25%	.00022602

***Rate changes January 1 and July 1 of each year

Fixed Rate Home Equity (up to 100% of your equity to maximum of \$250,000.00)

1-60 months	7.25%	.00019863
61-120 months	7.75%	.00021232
121-180 months	8.75%	.00023972

FEES

Copy of share drafts	\$10.00
Copy of statement per timeframe	\$3.00
Stop payment of share drafts and ACH	\$25.00
Non Sufficient Fund (NSF) ACH debit transactions	\$35.00
Non Sufficient Fund (NSF) Loan payment	\$35.00
Non Sufficient Fund (NSF) debit card (ATM) transactions	\$35.00
Non Sufficient Fund (NSF) share drafts or electronic fund/check transfer (EFT or ECT)	\$35.00
Wire Transfer Fee	\$10.00

Prime is defined as the rate noted in the Richmond Time Dispatch on the business day nearest to June 20 (July 1 to December 31) and December 20 (January 1 to June 30). This rate is then used for the next six (6) months.

