

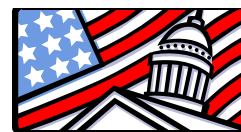
THE Fire WIRE

RICHMOND FIRE DEPARTMENT CREDIT UNION, INC



October 1, 2008

Don't Forget to Vote on 11/4



Welcome to the Fall of 2008!

The Richmond Fire Department Credit Union Inc. was founded because of the need to borrow money to purchase a sewing machine. Three (3) members of the department pooled their monies together for the purchase and thought that this should be available to all the members of the department.

On May 11, 1929, a charter was formed and we were incorporated with the Commonwealth of Virginia's State Corporation Commission. We have grown into a 1300 plus members with over \$14,000,000.00 in assets financial institution serving members all over the United States.

We are your member owned choice in banking!

Our Board of Directors will have three (3) positions up for election or re-election in 2007. A fourth (4th) position will be up for re-election to fill a one year term. The Board Nomination committee will be accepting resumes from interested members through December 15, 2008. If needed, additional information will be provided in the next statement letter.

What a 79 years old business has to offer its members/owners:

- Share Accounts
- Checking Accounts
- Electronic Wires
- Club Accounts
- Bill Paying Service
- Vehicle Loans
- Share Secured Loans
- Unsecured Loans
- Investments through M.I.C.G.
- Traditional and Roth IRAs
- Visa Credit Cards

- Visa Debit Cards
- Limited ATM access
- First Mortgages through Member Options
- Home Equity Loans
- Second Mortgages
- Refinancing of your current first mortgage
- Credit Union Service Centers.

As we come to a conclusion to 2008: we have done a little remodeling of our office. Don't forget to vote on November 4th! Our website allows members to apply for a loan online and complete transactions on your RFDCUI Visa credit card. We are working with Richmond Fire and soon will be working with Hanover Fire and Richmond Ambulance to send email to all their employees. We are trying to let technology of today make us better and stronger. Let us help you get to where you want to be.

Bring your checking account to us! We can help you do better!

This holiday season, why not consider opening account(s) for your child(ren), and grandchild(ren). They can watch it grow and add to it.

Retirees Seminars:

Ken Price of M.I.C.G. Investment Management will conduct two D.R.O.P. seminars in our conference room on October 24th or 27th, at the credit union at 8:45 a.m. Please RSVP to 804-354-0673 no later than 10/22/2008. For a no cost, no obligation consultation please contact Ken Price at

804-200-1670.

Insured Accounts:

What is the NCUA and how are your accounts federally insured?

The National Credit Union Administration, commonly referred to as NCUA, is the federal government agency that charters and supervises federal credit unions. (Richmond Fire Department Credit Union is a state chartered credit union, which means we abide by similar state rules and regulations.)

NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, NCUSIF insures the accounts of millions of account holders in all federal credit unions and the majority of state-chartered credit unions.

"Our goal is to be your financial partner!"

Holiday Closings:

**11/27-28, 2008,
12/24-25/2008, and
01/01/2009.**

If you need money from your account on 11/28 or 12/24/2008 please go to one of the Credit Union Service Centers' sites.

C.U.S.C. hours of operation are 9:00 a.m. to 7:00 p.m. M-F and Saturday 5:00 p.m.

If you are having financial difficulty please contact our staff. We will assist you as best we can. Thanks!

DIVIDEND rates on the back of this page! We are changing the way we pay dividend on our IRA.

To earn our best dividend, open a one year IRA share certificate. Our IRA share certificates are currently paying the same dividends as our regular share certificates. Help yourself by maximizing your earning potential!

Isn't it time to have online banking with your favorite financial institution?

Office Hours:

**8:00 a. m. — 2:00 p.m.
Monday - Friday.**

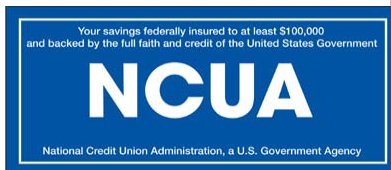
Here to serve our members/owners!

USE any of these multiple tools to get to your credit union for answers: telephone (804)-354-0673, facsimile (804)-354-0684, Memberservices@rdfcreditunion.com or <http://WWW.RFDCreditUnion.Com>.

Let us help you have a great holiday season!

Consider receiving your statement electronically. You would have it the next business day. Call us about it!

RICHMOND FIRE DEPARTMENT CREDIT UNION, INC.



Is this you?

Numbers to look for: 199, 1095, 1826, 5632, 5832, and 7023!

Call us for your \$5.00 addition!

"Our goal is to be your financial partner!"

Our rates are some of the BEST in town!

Shares as of September 30, 2008

	Annual Percentage Rate	Annual Percentage Yield
Regular and Club Shares	0.40% to 1.15 (tiered)	0.40% to 1.15% (tiered)
Share Drafts	0.00% (As of 03/16/2005, we are no longer paying dividends on share draft accounts.)	
Individual Retirement Accounts	2.20% to 3.20 (tiered)	2.22% to 3.24% (tiered)

What is tiered dividend rate? Tiered dividend rate is paying a different rate of exchange due to the amount of money you have in a different sub-account. An example: Member # 3 has \$23,600.00 in his account from October 1st to December 31st. RFDCUI will pay dividend on his money like this: from \$5.00 to \$1,999.99 (0.40%A.P.R / 0.40% A.P.Y), \$2,000.00 to \$4,999.99 (0.55%A.P.R / 0.55% A.P.Y), \$5,000.00 to \$19,999.99 (0.80%A.P.R / 0.80% A.P.Y), and \$20,000.00 to \$23,600.00 (1.15%A.P.R / 1.15% A.P.Y)

New Share Certificates* as of June 1, 2008:

\$500.00 to \$1,999.99	2.55%	2.57%
\$2,000.00 to \$4,999.99	2.95%	2.98%
\$5,000.00 to \$19,999.99	3.20%	3.24%
\$20,000.00 and above	3.55%	3.60%

*Subject to daily changes

If you are having financial difficulty please contact your credit union. We offer different type of help depending on your circumstance. We are here to serve you!

Loan rates as of September 30, 2008

	Annual Percentage Rate	Daily Factor
Share Secured	5.80%	.00015890

Vehicle Loan Special New (100% of sticker) or Used Vehicles (100% of computer value) for up to 60 months at 6.50%.

Hybrid or 35 mpg or better Loan Special New (100% of sticker) or Used Vehicles (100% of computer value) for up to 60 months at 5.50%.

New Vehicles 100% of sticker

60 months or less	5.49% - 12.24%	.00015041 - .00033543
72 months or less	7.49% - 14.24%	.00020520 - .00039013

New Recreational Vehicles 7.55% - 14.30% .00020684 - .00039178

Used Vehicles 100% of computer value

60 months or less	6.49% - 13.24%	.00017780 - .00036274
Refinance in less than six months	8.49% - 15.24%	.00023260 - .00041753

New Recreational Vehicles 7.80% - 14.55% .00021369 - .00039863

Unsecured (25% of your annual salary to maximum of \$10,500.00)

54 months with \$1,000.00 or more	9.49% - 16.24%	.00026000 - .00044493
54 months with less than six (6)	12.99% - 18.00%	.00035589 - .00049315

From last disbursement

Holiday Loan Special Up to \$2,000.00 (subtracted from unsecured limit) at 7.50% (daily factor .00020547) with repayment in twelve (12) months

VISA Card (up to \$16,500.00)

Payment is based on 3% of balance	10.10%	.00027397
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Overdraft Protection (part of signature up to \$500.00)

12 months up to \$500.00	13.00%	.00035616
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Home Equity** (up to 100% of your equity to maximum of \$250,000.00)

180 months	Prime	5.00%	.00013698
180 months	Prime minus one half	4.50%	.00012328
180 months	Prime + one	6.00%	.00016438

**Rate changes January 1 and July 1 of each year

Fixed Rate Home Equity (up to 100% of your equity to maximum of \$250,000.00)

1-60 months	5.75%	.00015753
61-120 months	6.00%	.00016438
121-180 months	6.25%	.00017123

FEES

Copy of share drafts	\$10.00
Copy of statement per timeframe	\$3.00
Stop payment of share drafts and ACH	\$25.00
Non Sufficient Fund (NSF) ACH debit, loan payment, or debit card (ATM) transactions	\$35.00
Non Sufficient Fund (NSF) share drafts or electronic fund/check transfer (EFT or ECT)	\$35.00
Wire Transfer Fee	\$10.00
Dormant Account Fee (per month after twelve (12) months dormant)	\$1.00/month
Share account below par value (\$5.00) (per month after six (6) months)	\$1.00/month
Recording Home Equity Loan Certificate of Satisfaction (court cost / attorney fee)	Cost
Skip a loan payment (one month worth) maximum of twice per year [call for details]	\$20.00/loan
Single service fee [one sub-account with less than \$100.00 (excluding children)]	\$3.00/month
Subsequent action loan fee for extending time on a loan	\$20.00/loan
ATM fee for over three (3) usages per 30 days, not including charge by network owner	\$2.00/after 3 rd usage
Non-member notary service	\$5.00

Prime is defined as the rate noted in the Richmond Time Dispatch on the business day nearest to June 20 (July 1 to December 31) and December 20 (January 1 to June 30). This rate is then used for the next six (6) months.



"Our goal is to be your financial partner!"