

The Fire Wire—July 1, 2007

Richmond Fire Department Credit Union



It is summer time of 2007!

You need to know:

Please stop by our office and say hello to our newest employee Ms. June P. Spencer. She will be handling our teller window, so please make her feel welcome.

New Telephone System

We installed a new telephone system. Our telephone number remained the same. Each employee has their own extension. They are:

Garland x 101, Grooms x 102, Newcomb x 103, West x 104, Bridgers x 105, Spencer x 106 and Marketing x 108.

All check deposits are subjected to a minimum of a five (5) day hold (allowing check to clear other financial institution.)

At least two (2) members/owners have had fraud to occur by this method.

We are looking into a bill paying service and reformatting our office lay-out to afford you, our members/owners more privacy.

We are also looking at partnering with another credit union services organization to offer additional investments, financial planning and other opportunities.

On a political note, please contact your U.S. House of Representative to ask him/her to co-sponsor or support H.R. #1537 Credit Union Regulatory Improvements Act (CURIA.) This legislation will assist with our growth. Thanks!

Congratulations to Mr. R. Baumgardner, Mr. R. Berbert and Mr. L. Castro for joining our Credit Committee. Mr. K. Taylor and Mr. B. Turnage were added to our Supervisory Committee. We know they will do a great job for your Credit Union.

Fraud Alert:

Review your statement often!

We will never ask for your account number through email. We have had a few members who have experienced this. It is not fun!! If you see anything that looks out of place, or may think it is not yours, please don't hesitate to call one of our experienced staff who will help you to try to resolve it as soon as

feasible.

We are here to help. With your help we can stop fraud!

Another note: do not open any emails that you do not know or click on any thing to open it, this is an another way that your information could be compromised.

We have also had members/owners to experience fraud with our Visa Card Product (Debit/ATM & Credit.) If you feel that something has been compromised, call us so that we can work with you. Thanks!

Identity Theft Fraud One of the best ways to combat stolen identity is to review any statement that you receive. Awareness is very important.

Holiday Closings:
July 4th & September 3rd, 2007.

Office Hours:

8:00 a.m. to 2:00 p.m.

Monday - Friday

Credit Union Service Centers (C.U.S.C.)

Call 1-800-919-2872 to locate our affiliate: C.U. S. C. The number will give you the location of the nearest center by way of zip code. You can also use the link on our website to get this information too.

C.U.S.C.'s hours of operation are 9:00 a.m. to 7:00 p.m. M-F and Saturday 5:00 p.m. (Three sites in VA to be open on Sundays for limited hours.)

Progress Report

Our marketing plan is moving forward, Ms. Terfonda (our marketing expert) has now visited all Richmond Fire Stations and we are lining up meetings with Hanover Fire. Telephone and written surveys will be forthcoming also to help us fine tune what are members/owners want from RFDCUI!

D.R.O.P. Money Planning seminars will be held in September, 2007. More details to follow.

DIVIDEND rates on the back of this page! We are changing the way we pay dividend on our IRA.

To earn our best dividend, open a one year IRA share certificate. Our IRA share certificates are currently paying the same dividends as our regular share certificates. Help yourself by maximize your earning potential!

Our Annual Privacy Notice (required literature)

Gramm-Leach-Bliley Act Privacy Notice

In 1999, Congress enacted the Gramm -Leach -Bliley Act (Public Law 106-102). This Act requires that businesses provide certain information to their customers regarding the collection and use of nonpublic personal information. Because you have an account with the Richmond Fire Department Credit Union Inc., we are sending you this Notice.

Maintaining your privacy is one of the priorities of Richmond Fire Department Credit Union Inc. We do not sell or provide personal or account information to third parties for telemarketing or any other independent use. To offer you financial products and services that help you achieve your financial goals, we may, however, share information with selected companies that help us provide services and process your transactions.

Under these arrangements, we may disclose all the information we collect, as described below, to those companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we work only with companies that maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.

Information We Collect and Disclose About You

We may also disclose information we collect about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records.

We may disclose nonpublic personal information about you that we collect from the following sources:

Information we receive from you on membership and loan applications and other forms.

Information about your transactions with us or others;

Information we receive from a consumer-reporting agency;

Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

If you close your membership with Richmond Fire Department Credit Union Inc., we will not share information we have collected about you, except as permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those credit union employees who have a business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. To protect your nonpublic personal information, we maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices.

If you have any questions about this notice or if we may assist you in any way, please call us at 804-354-0673.

Have A Great Summer!



Numbers to look for: 615, 1159, 2118, 2384, 3984, and 5095! Call & claim your \$5.00!

Web-Linking Disclosure

We are not responsible for the collection, use or security of information by companies or organizations outside of the Richmond Fire Department Credit Union Inc. family that may be linked to our websites. We encourage you to read our complete privacy policy located on our website, which is listed at the bottom of the next section.

The above information is an annual requirement by our federal government.

Consider receiving your statement electronic. You would have it the next business day. Call us about it!

Dormant Accounts

If there has not been any physical activity in your primary share account for the last five years, it is considered to be dormant by the Commonwealth of Virginia. If you are concerned about the status of your account, please give us a call for additional information. **Here to serve our members, the best owners in the world! YOU!**

USE any of these multiple tools to get to your credit union for answers: (804)-354-0673, Memberservices@rfdcreditunion.com or <http://WWW.RFDCreditUnion.Com>.

Have A Great Summer!

Special Rates

Credit Cards with an introductory rate of 8.00% until August, 2008; think about transferring balance. Limited quantity of vacation loan at 7.5% for up to \$2,000.00.

RICHMOND FIRE DEPARTMENT CREDIT UNION, INC.

Our rates are some of the BEST in town!

	Shares as of June 30, 2007	
	Annual Percentage Rate	Annual Percentage Yield
Regular and Club Shares	1.35% to 2.10 (tiered)	1.36% to 2.12% (tiered)
Share Drafts	0.00% (As of 03/16/2005, we are no longer paying dividends on share draft accounts.)	
Individual Retirement Accounts	3.65% to 4.65 (tiered)	3.70% to 4.73% (tiered)

	New Share Certificates* as of June 30, 2007:	
\$500.00 to \$1,999.99	4.00%	4.06%
\$2,000.00 to \$4,999.99	4.30%	4.37%
\$5,000.00 to \$19,999.99	4.65%	4.73%
\$20,000.00 and above	5.00%	5.10%

*Subject to daily changes

If you are having financial difficulty please contact your credit union. We offer different type of help depending on your circumstance. We are here to serve you!

	Loan rates as of June 30, 2007	
	Annual Percentage Rate	Daily Factor
Share Secured	5.70%	.00015616
New Vehicles 100% of sticker		
60 months or less	4.95% - 11.70%	.00013561 - .00032054
72 months or less	6.95% - 13.70%	.00019041 - .00037534
New Recreational Vehicles	7.45% - 14.20%	.00020411 - .00038904
Used Vehicles 100% of computer value		
60 months or less	5.95% - 12.70%	.00016301 - .00034794
Refinance in less than six months	7.95% - 14.70%	.00021780 - .00040274
New Recreational Vehicles	7.70% - 14.45%	.00021095 - .00039589
Signature (22% of your annual salary to maximum of \$9,500.00)		
54 months with \$1,000.00 or more	8.95% - 15.70%	.00024520 - .00043013
54 months with less than six (6) From last disbursement	12.45% - 18.00%	.00034109 - .00049315
VISA Card (up to \$15,500.00)		
3% of balance payment	10.10%	.00027397
Special Intro 3% of balance	8.00%	.00021917
Overdraft Protection (part of signature up to \$500.00)		
12 months up to \$500.00	13.00%	.00035616
Home Equity*** (up to 100% of your equity to maximum of \$250,000.00)		
180 months Prime	8.25%	.00022602
180 months Prime + one	9.25%	.00025342
Fixed Rate Home Equity (up to 100% of your equity to maximum of \$250,000.00)		
1-60 months	7.25%	.00019863
61-120 months	7.75%	.00021232
121-180 months	8.75%	.00023972

FEES	
Copy of share drafts	\$10.00
Copy of statement per timeframe	\$1.00
Stop payment of share drafts	\$25.00
Non Sufficient Fund (NSF) ACH debit transactions	\$35.00
Non Sufficient Fund (NSF) Loan payment	\$35.00
Non Sufficient Fund (NSF) debit card (ATM) transactions	\$35.00
Non Sufficient Fund (NSF) share drafts or electronic fund/check transfer (EFT or ECT)	\$35.00
Wire Transfer Fee	\$10.00

Prime is defined as the rate noted in the Richmond Time Dispatch on the business day nearest to June 20 (July 1 to December 31) and December 20 (January 1 to June 30). This rate is then used for the next six (6) months.