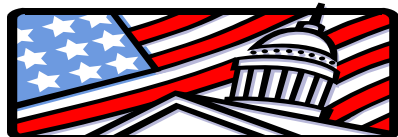


# RICHMOND FIRE DEPARTMENT CREDIT UNION, INC



## THE FIRE WIRE

April 1, 2007



### Have a great Spring, 2007!

We're member owned!

#### Annual Meeting

On May 11, 1929, your credit union opened its doors. Come join us at the Annual Meeting (May 11) Holiday Inn Central at 3207 North Boulevard.

Tickets on Sale -\$5 each. Call 354-0673, to reserve yours now! Don't miss all the fun, food, and many, many door prizes.

**Our annual meeting (76th) will be held on Friday, May 11, 2007 starting at 6:00 p.m. at 3207 North Boulevard (Holiday Inn). Please make plans to be there!**

Congratulations to the three (3) incumbents: "Larry" Glidewell Jr., "Dave" Pulliam Sr., and Percy Riley Jr. They will serve on Board of Directors for another three (3) years. **We would like to wish Percy the best as he battles his illness!**

**E-STATEMENTS and Internet Banking! They are here, get on board! We are working on more ways to be 24/7 for you! The credit union challenge is to get our members/owners to use this technology.**

**Holiday Closings: April 6th, May 28th, and July 4th. The Marvin Griffin's Golf Tournament is Wednesday, May 2nd.**

#### Progress Report

Our marketing plan is moving forward, you the members/owners should have seen, felt, and tasted it during the first quarter of 2007. We have hired a marketing intern to help us develop strategies to better serve you! Her name is Terfonda Hawkins and she is a 2006 VCU graduate.

Our new and improved website will debut around April 1st. Our new website will allow not only staff but volunteers of our credit union to receive and send emails. Current email addresses for the staff and general mailbox are still usable. They are:

[CBridgers-rfdcu@verizon.net](mailto:CBridgers-rfdcu@verizon.net)

[WLGarland-rfdcu@verizon.net](mailto:WLGarland-rfdcu@verizon.net)

[GEGrooms-rfdcu@verizon.net](mailto:GEGrooms-rfdcu@verizon.net)

[LCNewcomb-rfdcu@verizon.net](mailto:LCNewcomb-rfdcu@verizon.net)

[MJWest-rfdcu@verizon.net](mailto:MJWest-rfdcu@verizon.net)

General Mailbox is [Richmond-](mailto:Richmond-)

[FireCU@Verizon.net](mailto:FireCU@Verizon.net)

The new ones will be

[CBridgers@rfdcreditunion.com](mailto:CBridgers@rfdcreditunion.com)

[Garland@rfdcreditunion.com](mailto:Garland@rfdcreditunion.com)

[Grooms@rfdcreditunion.com](mailto:Grooms@rfdcreditunion.com)

[Newcomb@rfdcreditunion.com](mailto:Newcomb@rfdcreditunion.com)

[Teller@rfdcreditunion.com](mailto:Teller@rfdcreditunion.com)

[West@rfdcreditunion.com](mailto:West@rfdcreditunion.com)

[MembersServices@rfdcreditunion.com](mailto:MembersServices@rfdcreditunion.com)

[Marketing@rfdcreditunion.com](mailto:Marketing@rfdcreditunion.com)

New email addresses for volunteers are:

[Riley@rfdcreditunion.com](mailto:Riley@rfdcreditunion.com)

[Acors@rfdcreditunion.com](mailto:Acors@rfdcreditunion.com)

[Rowh@rfdcreditunion.com](mailto:Rowh@rfdcreditunion.com)

[Chambers@rfdcreditunion.com](mailto:Chambers@rfdcreditunion.com)

[WBridgers@rfdcreditunion.com](mailto:WBridgers@rfdcreditunion.com)

[Elrod@rfdcreditunion.com](mailto:Elrod@rfdcreditunion.com)

[Glidewell@rfdcreditunion.com](mailto:Glidewell@rfdcreditunion.com)

[Pulliam@rfdcreditunion.com](mailto:Pulliam@rfdcreditunion.com)

[Salotti@rfdcreditunion.com](mailto:Salotti@rfdcreditunion.com)

[Duffus@rfdcreditunion.com](mailto:Duffus@rfdcreditunion.com)

[Verlander@rfdcreditunion.com](mailto:Verlander@rfdcreditunion.com)

You may have noticed that "Greg" Johnson was not listed. Greg's current job assignment has limited his ability to return and we must give you the highest level of service all the time.

Therefore, we will advertise in the Richmond Times Dispatch, the Virginia Credit Union League publication and here. We will solicit resumes for a permanent part-time position of teller.

We will accept resume until April 17th. Please send them care of Wallace Garland, Richmond Fire Department Credit Union, 900 Hermitage Road, Richmond, VA 23220-2001. **Thanks and Good Luck Greg!**

We are still working on changing our charter (to allow for our growth in member/owners through what is called Trade, Industry, and Profession.) We will keep you abreast of these developments.

In the way of loans, our Board of Directors have offered the following specials to qualified members:

New or used auto loans, maximum of five (5) years, APR 5.50% from a money pool of \$250,000.00.

New or used motorcycle loan, maximum of five (5) years, APR 5.50% from a money pool of \$150,000.00.

Variable rate home equity loans, maximum of fifteen (15) years, APR prime minus 0.50% from a money pool of \$400,000.00.

Fixed rate home equity loans, maximum of fifteen (15) years, APR 7.50% from a money pool of \$200,000.00.

#### Outside of the Loan Specials

We are offering new and used Recreational Vehicle loans with value over \$35,000.00 for a maximum of ten (10) years with APR varying from 7.18% up to 14.18%.

As we visit the fire stations, we will be introducing new members to our products (Visa Cards) and reminding current members of our refinements.

#### New Telephone System

We have installed a new telephone system. Our

telephone number remained the same. Each employee has their own extension. They are:

Garland x 101, Grooms x 102, Newcomb x 103, West x 104, and Bridgers x 105.

Don't forget to check out our web site at <http://www.RFDCreditUnion.Com>

**Our new Visa ATM/Debit cards were placed in services in January. We have corrected what bugs we had.**

#### Services Provided

**Office Hours: 8:00 a.m.—2:00 p.m. Monday - Friday.** You may also use the Credit Union Service Centers:

**Credit Union Service Centers** allows our member/owners more flexibility in their financial needs. You can make deposits, transfer funds, withdraw money and make payments to your accounts from any of nine sites in Virginia and numerous ones across the United States. For locations please go to <http://www.cuscva.com/>

**D.R.O.P. Money** Planning seminars will be held in June, 2007. More detail to follow.

Did you know that you can view your statement and history online, plus transfer money? Try it at <http://WWW.RFDCreditUnion.Com>. Let us know how you like it.

#### Supervisory Committee

Our Supervisory Committee, under the leadership of Robert L. Duffus, will complete its annual audit of the credit union.

They are also responsible for verifying members' accounts (which means that they handled the distribution of the 1st quarter statements of 2007.)

If you have encountered any problems, please call Mr. Duffus @ (804) 646-0622.

We are trying hard to keep our web site up to date with our latest information!

**DIVIDEND rates on the back of this page!**

**We're here serving our members/owners for seventy seven years!**

USE any of these multiple tools to reach your credit union for answers: (804)-354-0673, [RichmondFireCU@Verizon.net](mailto:RichmondFireCU@Verizon.net) or <http://WWW.Rfdcreditunion.Com>

"Our goal is to be your Financial Part-

Numbers to look for: 455, 915, 2364, 3301, 3732, and 5525! Call us for your \$5.00 addition!



**RICHMOND FIRE DEPARTMENT CREDIT UNION, INC.**

Our rates are some of the BEST in town!

Shares as of March 31, 2007

	Annual Percentage Rate	Annual Percentage Yield
Regular and Club Shares	1.50 to 2.25% (tiered)	1.51 to 2.27% (tiered)
Share Drafts	0.00%	
Individual Retirement Accounts	4.15 to 5.15% (tiered)	4.22 to 5.25% (tiered)

**New IRA Share Certificates, new share certificates, and renewed Share Certificates\*** as of April 1, 2007:

\$500.00 to \$1,999.99	4.00%	4.06%
\$2,000.00 to \$4,999.99	4.30%	4.37%
\$5,000.00 to \$19,999.99	4.65%	4.73%
\$20,000.00 and above	5.00%	5.10%

\*Subject to daily changes

If you are having financial difficulty please contact your credit union. We offer different type of help depending on your circumstance. We are here to serve you!

Loan rates as of March 22, 2007

Loan Type	A.P.R.	Daily	Limitations
<b>Share Secured</b>	5.43%	.00014876	Up to six years in length
<b>New Vehicle</b>	<b>(100% of sticker price)</b>		
New Loan (100% of sticker)	4.68% - 11.43%	.00012821 - .00031315	60 months
	6.68% - 13.43%	.00018301 - .00036794	72 months
New Recreational Vehicle Loan	7.18% - 13.93%	.00019671 - .00038164	120 months
<b>Special @Auto (New or used)</b>	<b>5.50%</b>	<b>.00015068</b>	<b>60 months with pool of \$250,000.00</b>
<b>Special @Motorcycles (New or used)</b>	<b>5.50%</b>	<b>.00015068</b>	<b>60 months with pool of \$150,000.00</b>

**Used Vehicle (up to nineteen years old with finance value only)**

	5.68% - 12.43%	00015561 - .00034054	60 months
Refinanced in less than six months:	7.68% - 14.17%	.00021041 - .00039534	60 months
Used Recreational Vehicle Loan	7.43% - 14.18%	.00020356 - .00038849	120 months
<b>Special @Auto (New or used)</b>	<b>5.50%</b>	<b>.00015068</b>	<b>60 months with pool of \$250,000.00</b>
<b>Special @Motorcycles (New or used)</b>	<b>5.50%</b>	<b>.00015068</b>	<b>60 months with pool of \$150,000.00</b>

**Signature**

**Up to 54 months**

<b>Signature**</b> \$1,000.00	8.68% - 15.43%	.00023780 - .00042274	Based 22% of Annual Salary - Cap \$9,500.00
<b>Signature less than six (6) Months from last disbursement</b>	12.18% - 18.00%	.00033369 - .00049315	Based 22% of Annual Salary - Cap \$9,500.00

**VISA Card (up to \$15,500.00)**

3% of balance payment	10.10%	.00027397	
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**Overdraft Protection**

13.00%	.00035616	up to \$500.00
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**Home Equity\*\*** Variable Rate Home Equity (up to 100% of your equity to maximum of \$250,000.00)

Prime Plus 1*	9.25%	.00025342	
@ Prime	8.25%	.00022602	
<b>Special @ Variable Rate</b>	<b>Prime minus 0.50% (7.75%)</b>	<b>.00021232</b>	<b>180 months with pool of \$400,000.00</b>

**Fixed Rate Home Equity** (up to 100% of your equity to maximum of \$250,000.00)

1-60 months	7.25%	.00019863	
61-120 months	7.75%	.00021232	
121 -180 months	8.75%	.00023972	
<b>Special @ Fixed Rate</b>	<b>7.50%</b>	<b>.00020547</b>	<b>180 months with pool of \$200,000.00</b>

**FEES**

Copy of share drafts	\$10.00
Stop payment of share drafts	\$25.00
Non Sufficient Fund (NSF) ACH debit transactions	\$35.00
Non Sufficient Fund (NSF) Loan payment	\$35.00
Non Sufficient Fund (NSF) debit card (ATM) transactions	\$35.00
Non Sufficient Fund (NSF) share drafts or electronic fund/check transfer (EFT or ECT)	\$35.00
Wire Transfer Fee	\$10.00

**\*\*Prime** is defined as the rate noted in the Richmond Time Dispatch on the business day nearest to June 20 (July 1 to December 31) and December 20 (January 1 to June 30). This rate is then used for the next six (6) months.